

## **NEWS RELEASE**

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CONTACT: Jeff Roy, (508) 245-7931, jeff.roy@praura.com

## Economy and Government Oversight to Change the Workplace, According to New Whitepaper

A More Distributed Workforce and a Greater Need for Transparency Will Force IT Managers and Business Leaders to Change the Way They Manage Business Information

Framingham, MA - The current economic crisis and the resulting government reaction will change the way businesses work, according to a new whitepaper released today. The average workforce will be much more distributed and the need for transparency in corporate governance will become a regulatory requirement. All of these variables will combine to apply additional pressure on business leaders and CIOs to take proactive steps to change the way business information is managed at all levels of their organizations.

The new operating culture will be distinguished by a number of key characteristics affecting how businesses work. Certain industries will evolve drastically and those companies that conduct business with them will have to evolve as well in order to survive. Key attributes of the new economy will include: an increase in the percentage of companies employing a distributed workforce; government oversight of banking institutions affecting how businesses interact with their institutions; a shift in regulatory intent from consumer protection and fair trade to dictating how business must operate to manage risk; and tighter rules for managing documents that include personal data.

This whitepaper titled <u>Managing Business Information in a New Economy: Preparing for a Distributed</u> <u>Workforce and Increased Government Oversight</u> is available online at <u>Praura Whitepaper</u>.

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